



**MARICOPA COUNTY
SELF-INSURED BENEFITS TRUST FUND
BOARD OF TRUSTEES**

GENERAL SESSION

MEETING MINUTES

February 22, 2022

301 W. Jefferson Street, 8th Floor, Phoenix, AZ 85003

Via Microsoft TEAMS (virtual meeting)

1. Call to Order

Chairperson Rex Jorgensen convened the Benefits Trust Fund Board of Trustees General Session at 11:03 a.m.

- Trustees Present: Jim Steinkamp and Nicole Kasting.
- Staff Present: Charlotte Marz, Deputy Director; Jade Wallin, Benefits Finance Manager; Dave Hansen, Benefits Data & Project Mgr; Haydee Arismendez, Benefits Manager; Laura Ingegneri, HR Director; Tawn Kao, Benefits Trust Fund Legal Counsel; and Nancy Johnson, Program Coordinator.
- Guests Present: Melissa Posner Jarrett, Attorney, MCAO

2. Approval of November 3, 2021, Trustee General Session Meeting Minutes

Action taken: Trustee Steinkamp made a motion to approve the November 3, 2021, minutes. Trustee Kasting seconded the motion. The motion passed unanimously with three (3) ayes and zero (0) nays.

3. Presentation of Fiscal Year 2021 Audit Report

Materials Distributed: Maricopa County Employee Benefits Trust Fund – Financial Statements.

Jade Wallin, Benefits Finance Manager, presented the Year ended June 30, 2021, audit which did not identify any problems with the financial statements.

4. January YTD Financial Review AND Full Year 2022 Forecast - Presentation and Discussion

Materials Distributed: Maricopa County January 2021 Financial Commentary Version 2

Jade Wallin, Benefits Finance Manager, presented the January 2022 YTD Dashboard, Financial Commentary, Claims Exceeding \$ 100,000 with Appendix A, Review of Cash, Fund Balance Roll-Forward, Changes in Net Assets, FY 2022 Unaudited Financial Results,

and FY 2022-2023 Forecast, and a Summary of Medical Claims and Other Claims in Six Month Periods.

Trustee Steinkamp asked for a clarification on the budget being under by 8 % while YTD actual to budget increased by 28 %. Dave Hansen, Benefits Finance Manager, explained the 8 % was an increase in the budget due to an 8 % increase in premium rates and timing of the actual compared to budget does not always coincide.

Trustee Jorgensen asked about the 24.3 % increase with one of the health plans based on expense per subscriber. Ms. Wallin explained that a lot of claims have come in the past couple of months and there are fewer members overall in the plans.

Trustee Steinkamp asked for a report by fiscal year showing totals for COVID treatment, testing, and vaccine activity. Charlotte Marz, Deputy Director, said that information can be provided in the next meeting based on trust fund activity. She explained that some testing and vaccines are outside the plan.

Trustee Jorgensen asked what makes up the benefit administration total. Ms. Marz explained it includes personnel, costs to run the benefit enrollment system, and programs not directly related to claims.

5. **FY 2023 Budget Update – Presentation and Discussion**

Materials Distributed: FY23 Trustee Budget

Chairperson Jorgensen introduced Ms. Marz who presented the proposed FY2023 budget.

Trustee Jorgensen asked about the decrease in estimated employees. Ms. Marz explained that last year the anticipated increase in employees, and thus, members, did not materialize in FY22, so budget amounts were decreased by 2.5 % for FY23.

6. **Call to the Public**

Chairperson Jorgensen made a call to the public. No one from the public chose to speak.

7. **Motion to Adjourn**

Action taken: Trustee Steinkamp made a motion to adjourn the meeting. Trustee Kasting seconded the motion. The motion passed unanimously with three (3) ayes and zero (0) nays. The meeting was adjourned at 11:41 a.m.